

**Agency 247 - George Mason University**  
**Annual reporting requirements under Code of Virginia Section 23.1-108**

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by George Mason University Foundation, Inc. and George Mason University Instructional Foundation, Inc. for the years ending within the University's fiscal year ending June 30, 2022.

For the Year Ended:	George Mason University Foundation, Inc.		George Mason University Instructional Foundation, Inc.		Total GMU Foundations
	June 30, 2022		March 31, 2022		
Total Annual Expenditures	\$	90,565,137	\$	865,859	\$ 91,430,996
Scholarships or Financial Aid	\$	3,630,196	\$	-	\$ 3,630,196
Percentage		4.01%		0%	3.97%
Faculty Compensation	\$	12,697,350	\$	375,826	\$ 13,073,176
Percentage		14.02%		43.40%	14.30%
Program Costs	\$	87,573,636	\$	402,990	\$ 87,976,626
Percentage		96.70%		46.54%	96.22%
Equipment and Technology	\$	1,025,245	\$	-	\$ 1,025,245
Percentage		1.13%		0%	1.12%
Administrative Support	\$	2,991,501	\$	462,869	\$ 3,454,370
Percentage		3.30%		53.46%	3.78%
Executive Compensation	\$	968,847	\$	-	\$ 968,847
Percentage		1.07%		0%	1.06%

Should you have any questions, please contact:  
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 George Mason University  
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