

Agency 247 - George Mason University
Annual reporting requirements under Code of Virginia Section 23.1-108

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by George Mason University Foundation, Inc. and George Mason University Instructional Foundation, Inc. for the years ending within the University's fiscal year ending June 30, 2023.

For the Year Ended:	George Mason University Foundation, Inc.		George Mason University Instructional Foundation, Inc.		Total GMU Foundations
	June 30, 2023		March 31, 2023		
Total Annual Expenditures	\$	85,661,575	\$	821,762	\$ 86,483,337
Scholarships or Financial Aid	\$	3,943,435	\$	-	\$ 3,943,435
Percentage		4.60%		0%	4.56%
Faculty Compensation	\$	12,799,876	\$	394,498	\$ 13,194,374
Percentage		14.94%		48.01%	15.26%
Program Costs	\$	82,428,686	\$	419,359	\$ 82,848,045
Percentage		96.23%		51.03%	95.80%
Equipment and Technology	\$	1,160,009	\$	-	\$ 1,160,009
Percentage		1.35%		0%	1.34%
Administrative Support	\$	3,232,889	\$	402,403	\$ 3,635,292
Percentage		3.77%		48.97%	4.20%
Executive Compensation	\$	1,018,730	\$	-	\$ 1,018,730
Percentage		1.19%		0%	1.18%

Should you have any questions, please contact:
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