

Agency 247 - George Mason University
Annual reporting requirements under Code of Virginia Section 23.1-108

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by George Mason University Foundation, Inc. and George Mason University Instructional Foundation, Inc. for the years ending within the University's fiscal year ending June 30, 2021.

For the Year Ended:	George Mason University Foundation, Inc.		George Mason University Instructional Foundation, Inc.		Total GMU Foundations
	June 30, 2021		March 31, 2021		
Total Annual Expenditures	\$	87,823,470	\$	864,376	\$ 88,687,846
Scholarships or Financial Aid	\$	6,314,772	\$	-	\$ 6,314,772
Percentage		7.19%		0%	7.12%
Faculty Compensation	\$	10,284,145	\$	361,798	\$ 10,645,943
Percentage		11.71%		41.86%	12.00%
Program Costs	\$	85,336,620	\$	394,334	\$ 85,730,954
Percentage		97.17%		45.62%	96.67%
Equipment and Technology	\$	692,017	\$	-	\$ 692,017
Percentage		0.79%		0%	0.78%
Administrative Support	\$	2,486,850	\$	470,042	\$ 2,956,892
Percentage		2.83%		54.38%	3.33%
Executive Compensation	\$	886,683	\$	-	\$ 886,683
Percentage		1.01%		0%	1.00%

Should you have any questions, please contact:
 Sharon Heinle
 Associate Vice President and Controller
 George Mason University
 (703) 993-6714, sheinle@gmu.edu