

Agency 247 - George Mason University
Annual reporting requirements under Code of Virginia Section 23.1-108

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by George Mason University Foundation, Inc. and George Mason University Instructional Foundation, Inc. for the years ending within the University's fiscal year ending June 30, 2024.

For the Year Ended:	George Mason University Foundation, Inc.		George Mason University Instructional Foundation, Inc.		Total GMU Foundations
	June 30, 2024		March 31, 2024		
Total Annual Expenditures	\$	147,878,794	\$	833,456	\$ 148,712,250
Scholarships or Financial Aid	\$	4,043,438	\$	-	\$ 4,043,438
Percentage		2.73%		0%	2.72%
Faculty Compensation	\$	9,375,404	\$	429,371	\$ 9,804,775
Percentage		6.34%		51.52%	6.59%
Program Costs	\$	144,065,746	\$	431,821	\$ 144,497,567
Percentage		97.42%		51.81%	97.17%
Equipment and Technology	\$	888,729	\$	-	\$ 888,729
Percentage		0.60%		0%	0.60%
Administrative Support	\$	3,813,050	\$	401,635	\$ 4,214,685
Percentage		2.58%		48.19%	2.83%
Executive Compensation	\$	1,123,154	\$	-	\$ 1,123,154
Percentage		0.76%		0%	0.76%

Should you have any questions, please contact:
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